

QUARTERLY STATEMENT

OF THE

Securian Casualty Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
MARCH 31, 2020**

PROPERTY AND CASUALTY

2020



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988
(Current) (Prior)

Organized under the Laws of Minnesota State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2960 Riverside Drive Macon, GA, US 31204
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187
(Name) (Area Code) (Telephone Number)
amanda.larson@securian.com 478-477-1177
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer Ted James Nistler
Secretary James Scott Fuller Senior Vice President William Michael Gould

OTHER

Adam Marshall Swartz, Vice President James Keith Daniels, Vice President

DIRECTORS OR TRUSTEES

William Michael Gould James Scott Fuller Christopher Michael Hilger
Ted James Nistler Siddharth Subhash Gandhi James Keith Daniels
Christopher Robert Greene

State of Georgia SS:
County of Houston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

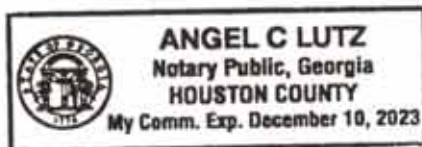
Christopher Robert Greene
President & Chief Executive Officer

James Scott Fuller
Secretary

Ted James Nistler
Treasurer

Subscribed and sworn to before me this 30th day of April, 2020
Angel C Lutz
Angel C Lutz
Financial Planning & Analysis Specialist
12/10/2023

- a. Is this an original filing? _____ Yes [X] No []
b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	350,891,179		350,891,179	331,602,690
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	7,826,699		7,826,699	10,141,557
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$27,708,699), cash equivalents (\$5,132,494) and short-term investments (\$)	32,841,193		32,841,193	26,722,603
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	2,111,149		2,111,149	2,111,800
9. Receivables for securities	3,756	1,650	2,106	6,990
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	393,673,976	1,650	393,672,326	370,585,640
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,894,851		2,894,851	2,762,082
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	26,462,272		26,462,272	27,698,516
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,266,430		1,266,430	419,608
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	11,943,266	866,254	11,077,012	10,397,746
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	1,480,955	1,375,926	105,029	122,706
21. Furniture and equipment, including health care delivery assets (\$)	4,968	4,968	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	27,787		27,787	38,542
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	483,680	441,366	42,314	50,936
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	438,238,185	2,690,164	435,548,021	412,075,776
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	438,238,185	2,690,164	435,548,021	412,075,776
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	441,366	441,366	0	0
2502. Misc Accts Receivable	42,314		42,314	50,936
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	483,680	441,366	42,314	50,936

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$36,966,000)	48,072,116	38,717,497
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	1,871,239	1,874,294
4. Commissions payable, contingent commissions and other similar charges	12,332,987	15,361,584
5. Other expenses (excluding taxes, licenses and fees)	204,461	199,746
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,820,126	2,088,346
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,665,794	729,322
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$3,936,353 and including warranty reserves of \$15,324,223 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	225,198,011	216,212,617
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,664,592	1,728,412
13. Funds held by company under reinsurance treaties	81,899	81,899
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	0	112,314
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	8,549,926	642,630
20. Derivatives	0	0
21. Payable for securities	400,000	7,000
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	301,861,151	277,755,661
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	301,861,151	277,755,661
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	60,989,586	60,989,586
35. Unassigned funds (surplus)	69,697,284	70,330,529
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	133,686,870	134,320,115
38. Totals (Page 2, Line 28, Col. 3)	435,548,021	412,075,776
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 91,187,448)	82,377,316	73,800,554	293,069,824
1.2 Assumed (written \$ 0)	0		0
1.3 Ceded (written \$ 7,926,494)	8,101,755	6,447,471	28,283,538
1.4 Net (written \$ 83,260,954)	74,275,561	67,353,083	264,786,286
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 46,142,000):			
2.1 Direct	48,480,519	38,461,658	149,088,197
2.2 Assumed	1,931	1,808	6,793
2.3 Ceded	2,758,443	2,058,051	7,540,964
2.4 Net	45,724,007	36,405,415	141,554,026
3. Loss adjustment expenses incurred	2,489,377	2,699,553	10,422,551
4. Other underwriting expenses incurred	27,483,280	25,974,964	110,686,163
5. Aggregate write-ins for underwriting deductions	0	0	(5,391)
6. Total underwriting deductions (Lines 2 through 5)	75,696,664	65,079,932	262,657,349
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,421,103)	2,273,151	2,128,937
INVESTMENT INCOME			
9. Net investment income earned	2,927,553	2,685,161	11,483,002
10. Net realized capital gains (losses) less capital gains tax of \$ 28,819	(499,110)	103,673	857,074
11. Net investment gain (loss) (Lines 9 + 10)	2,428,443	2,788,834	12,340,076
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	705,712	607,398	2,475,496
15. Total other income (Lines 12 through 14)	705,712	607,398	2,475,496
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,713,052	5,669,383	16,944,509
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,713,052	5,669,383	16,944,509
19. Federal and foreign income taxes incurred	907,653	1,087,828	4,842,932
20. Net income (Line 18 minus Line 19)(to Line 22)	805,399	4,581,555	12,101,577
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	134,320,115	133,062,436	133,062,436
22. Net income (from Line 20)	805,399	4,581,555	12,101,577
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (486,701)	(1,830,917)	732,452	1,135,795
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	619,123	31,969	1,547,484
27. Change in nonadmitted assets	(339,164)	(77,277)	585,137
28. Change in provision for reinsurance	112,314	0	(112,314)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(14,000,000)
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(633,245)	5,268,699	1,257,679
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	133,686,870	138,331,135	134,320,115
DETAILS OF WRITE-INS			
0501. Reserve Transfer		0	(5,391)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	(5,391)
1401. Miscellaneous Income	705,712	607,398	2,475,496
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	705,712	607,398	2,475,496
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	84,433,379	73,003,950	308,889,799
2. Net investment income	2,875,971	2,600,396	11,716,522
3. Miscellaneous income	705,712	607,398	2,475,496
4. Total (Lines 1 to 3)	88,015,062	76,211,744	323,081,817
5. Benefit and loss related payments	37,216,210	36,604,351	140,419,200
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	33,267,814	30,900,045	123,048,587
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	4,946,744
10. Total (Lines 5 through 9)	70,484,024	67,504,396	268,414,531
11. Net cash from operations (Line 4 minus Line 10)	17,531,038	8,707,348	54,667,286
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,879,280	18,496,691	58,474,783
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	397,884	990,418	14,883
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,277,164	19,487,109	58,489,666
13. Cost of investments acquired (long-term only):			
13.1 Bonds	28,718,595	38,026,604	96,696,132
13.2 Stocks	2,761	18,000	47,202
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	1,004,833	1,004,833
13.6 Miscellaneous applications	0	761,237	1,245,114
13.7 Total investments acquired (Lines 13.1 to 13.6)	28,721,356	39,810,674	98,993,281
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(19,444,192)	(20,323,565)	(40,503,615)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	14,000,000
16.6 Other cash provided (applied)	8,031,744	8,573,121	4,610,675
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	8,031,744	8,573,121	(9,389,325)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	6,118,590	(3,043,096)	4,774,346
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	26,722,603	21,948,257	21,948,257
19.2 End of period (Line 18 plus Line 19.1)	32,841,193	18,905,161	26,722,603

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2020	2019
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 805,399	\$ 12,101,577
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 805,399	\$ 12,101,577
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 133,686,870	\$ 134,320,115
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 133,686,870	\$ 134,320,115

B. No significant change

C. No significant change

2. Accounting Changes and Corrections of Errors

Not applicable

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

2. There were no other than temporary impairments (OTTI) recorded as of March 31, 2020, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of March 31, 2020, due to management's intent to sell or inability to hold a security until recovery.

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

3. As of March 31, 2020, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)
- a. The aggregate amount of unrealized losses:
 1. Less than 12 months \$ (1,309,122)
 2. 12 months or longer \$ (151,060)
 - b. The aggregate related fair value of securities with unrealized losses:
 1. Less than 12 months \$ 34,433,492
 2. 12 months or longer \$ 849,292
5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	0	N/A
2. Aggregate Amount of Investment Income	\$0	N/A

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

No significant change

8. Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

No significant change

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No significant change

14. Contingencies

A. No significant change

B. No significant change

C. No significant change

D. No significant change

E. No significant change

15. Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2020. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of March 31, 2020:

	Level 1	Level 2	Level 3	Total
Cash Equivalents				
Money Market Mutual Funds	\$ 5,132,494	\$ -	\$ -	\$ 5,132,494
Common Stocks				
Industrial & Misc	7,826,699	-	-	7,826,699
Total assets at fair value	<u>\$ 12,959,193</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,959,193</u>

- Not applicable - no level 3 assets or liabilities
- Transfer of securities among the levels occur at the beginning of the reporting period.
- Not applicable - no level 2 or 3 assets or liabilities
- Not applicable - no derivative assets or liabilities

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value (continued)

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2020:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 355,604,073	\$ 350,891,179	\$ 32,902,218	\$ 320,430,755	\$ 2,271,100	\$ -
Common Stock	7,826,699	7,826,699	7,826,699	-	-	-
Cash Equivalents	5,132,494	5,132,494	5,132,494	-	-	-
Surplus Notes	2,429,572	2,111,149	-	2,429,572	-	-
Total Assets	\$ 370,992,838	\$ 365,961,521	\$ 45,861,411	\$ 322,860,327	\$ 2,271,100	\$ -

- D. Not applicable

- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

21. Other Items

- A. Extraordinary Items

Not applicable

- B. Troubled Debt Restructuring

Not applicable

- C. Other Disclosures and Unusual Items

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the statutory financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

- D. Business Interruption Insurance Recoveries

None

- E. State Transferable Tax Credit

None

- F. Subprime Mortgage Related Risk Exposure

No significant change

- G. Offsetting and Netting of Assets and Liabilities

Not applicable

- H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

No significant change

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)

	03/31/2020	12/31/2019
Beginning Balance	\$ 41,102	\$ 40,209
Less reinsurance recoverable	510	504
Net Beginning Balance	40,592	39,705
Incurred related to:		
Current year	46,142	156,730
Prior years	2071	(4,753)
Total incurred	48,213	151,977
Paid related to:		
Current year	9,176	119,171
Prior years	29,686	31,919
Total paid	38,862	151,090
Net Ending Balance	49,943	40,592
Plus reinsurance recoverable	953	510
Ending Balance	\$ 50,896	\$ 41,102

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

Not applicable

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

34. Subscriber Savings Accounts

Not applicable

NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/07/2019
- 6.4 By what department or departments?
This was a group coordinated examination with the Minnesota Department of Commerce (MNDOC) serving as the lead state.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	St. Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C.	Chicago, IL	NO	NO	NO	YES
Securian Asset Management, Inc.	St. Paul, MN	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page \$0

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Branch Banking and Trust	P O Box 2887, Wilson, NC 27894-2887

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc.	A.....
Asset Allocation & Management Company, LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc.	5URRAMPUSELNW8AQJB87	SEC	NO.....
109875	Asset Allocation & Management Company, LLC .....	.....	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto.
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]
- 4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
- 5.1 A&H loss percent %
- 5.2 A&H cost containment percent %
- 5.3 A&H expense percent excluding cost containment expenses %
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	3,518,569	2,834,372	2,361,625	3,057,156	1,789,535	1,457,241
2. Alaska AK	L	621,992	971,500	461,786	523,291	636,889	661,637
3. Arizona AZ	L	2,380,886	1,070,376	538,029	666,870	884,879	642,836
4. Arkansas AR	L	171,081	130,813	71,569	32,469	45,032	47,148
5. California CA	L	6,475,425	5,529,218	1,842,940	1,453,247	3,100,077	2,148,833
6. Colorado CO	L	1,198,738	555,815	267,425	482,547	520,362	271,682
7. Connecticut CT	L	206,073	179,115	80,447	102,408	122,094	78,230
8. Delaware DE	L	230,952	32,791	65,390	34,551	155,085	16,382
9. District of Columbia DC	L	43,603	23,882	21,559	26,026	24,600	32,629
10. Florida FL	L	4,734,568	2,709,364	2,106,431	2,050,490	1,587,100	1,390,959
11. Georgia GA	L	2,810,156	2,911,794	1,313,017	1,087,022	1,409,084	1,182,199
12. Hawaii HI	L	55,976	110,599	40,135	10,285	26,934	30,787
13. Idaho ID	L	1,904,535	491,372	269,475	506,593	430,690	226,124
14. Illinois IL	L	6,199,434	5,193,788	2,473,366	2,084,034	3,522,814	2,788,154
15. Indiana IN	L	2,180,053	2,030,883	1,190,896	1,115,803	1,393,759	1,249,170
16. Iowa IA	L	3,216,568	3,061,789	1,491,157	2,000,562	2,280,897	1,933,339
17. Kansas KS	L	774,365	447,269	494,782	468,834	400,237	326,138
18. Kentucky KY	L	950,997	929,252	472,056	487,128	537,884	363,760
19. Louisiana LA	L	585,781	474,054	399,176	450,771	226,984	261,792
20. Maine ME	L	637,485	590,985	491,531	416,550	553,621	432,813
21. Maryland MD	L	1,077,290	953,194	417,643	353,200	821,501	426,034
22. Massachusetts MA	L	601,622	812,092	336,009	157,654	460,448	395,906
23. Michigan MI	L	3,741,898	4,814,865	2,729,334	2,137,460	2,553,008	2,389,858
24. Minnesota MN	L	1,291,596	1,160,184	515,239	496,621	1,323,014	1,075,749
25. Mississippi MS	L	1,445,574	1,075,747	544,278	795,405	571,158	504,834
26. Missouri MO	L	2,388,495	2,279,695	1,413,317	1,408,543	1,098,359	888,011
27. Montana MT	L	370,420	287,178	90,987	179,646	157,220	137,342
28. Nebraska NE	L	524,176	481,600	184,373	239,401	420,971	334,305
29. Nevada NV	L	266,431	282,923	114,059	100,608	91,796	114,932
30. New Hampshire NH	L	98,427	63,082	181,723	141,467	59,373	37,287
31. New Jersey NJ	L	636,734	979,867	312,988	273,046	350,522	339,167
32. New Mexico NM	L	1,115,162	1,116,580	566,963	440,384	657,098	539,129
33. New York NY	L	645,181	437,659	446,478	274,552	626,604	327,066
34. North Carolina NC	L	2,829,603	2,871,648	877,924	1,023,359	1,527,371	1,073,238
35. North Dakota ND	L	26,119	2,546	(441)	9,300	6,681	5,685
36. Ohio OH	L	3,972,309	2,586,255	1,811,340	1,506,279	1,755,109	1,248,616
37. Oklahoma OK	L	1,895,161	1,158,555	624,254	916,695	758,892	736,101
38. Oregon OR	L	1,255,823	820,742	380,077	615,176	945,154	607,037
39. Pennsylvania PA	L	1,627,442	1,327,514	624,906	945,466	1,503,568	1,152,129
40. Rhode Island RI	L	235,954	197,399	278,322	50,441	469,570	257,738
41. South Carolina SC	L	6,916,608	5,817,116	2,866,394	3,158,428	3,891,830	3,180,965
42. South Dakota SD	L	184,240	152,670	44,195	16,691	34,498	49,321
43. Tennessee TN	L	2,455,436	2,538,884	1,302,008	1,214,299	1,324,926	1,086,559
44. Texas TX	L	7,657,741	4,496,600	2,359,821	1,537,187	2,511,242	1,711,310
45. Utah UT	L	128,698	102,521	69,268	27,562	70,989	148,032
46. Vermont VT	L	317,780	212,147	164,268	154,051	149,644	138,116
47. Virginia VA	L	2,351,512	1,621,936	972,683	1,106,389	1,527,915	1,032,309
48. Washington WA	L	2,594,981	2,344,070	735,426	935,372	1,648,051	1,036,528
49. West Virginia WV	L	179,682	191,787	48,968	55,341	187,401	54,320
50. Wisconsin WI	L	2,997,430	2,398,357	1,134,054	1,379,981	1,641,373	1,389,345
51. Wyoming WY	L	460,686	254,790	80,896	65,069	208,820	118,428
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	91,187,448	74,119,234	38,680,546	38,771,710	49,002,663	38,077,250
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			35-2125376				ALLIED SOLUTIONS, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	N/A	SECURIAN AM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	IA	SPINAKER HOLDINGS, LLC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	N/A	SPINAKER HOLDINGS, LLC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	WI	OTH	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							ORI CANADA LTD.	CAN	N/A	SECURIAN CANADA, INC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			20-3029813				EMPREAN BENEFIT SOLUTIONS, INC.	DE	N/A	EMPREAN HOLDING COMPANY, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			84-3895731				EMPREAN HOLDING COMPANY, INC.	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	2
			20-4986276				EMPREAN INSURANCE SERVICES, INC.	TX	N/A	EMPREAN BENEFIT SOLUTIONS, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWTOWN CAPITAL, LLC	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	WI	N/A	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	WI	N/A	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174667				MARKETVIEW PROPERTIES IV, LLC	WI	N/A	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	WI	N/A	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	66188	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	WI	IA	SECURIAN FINANCIAL GROUP, INC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	WI	UDP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	WI	N/A	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCHS, INC.	WI	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	WI	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AM HOLDINGS, LLC	DE	N/A	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	WI	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	N/A	SECURIAN HOLDING COMPANY CANADA, INC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	WI	RE	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UDP	SECURIAN HOLDING COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1468060				SECURIAN FINANCIAL SERVICES, INC.	WI	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			41-1919753				SECURIAN HOLDING COMPANY	DE	LIP	MINNESOTA MUTUAL COMPANIES, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MIN	IA	MINNESOTA LIFE INSURANCE COMPANY	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3069732			SECURIAN TRUST COMPANY, NA	US	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	MIN	N/A	SECURIAN FINANCIAL GROUP, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SELIENT INC.	CAN	N/A	SECURIAN CANADA, INC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			30-0962899				SPINAKER HOLDINGS, LLC	DE	N/A	EMPREAN BENEFIT SOLUTIONS, INC.	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners
2	Non-Controlling interest held by members of Empyrean Management.

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	44,136,538	16,429,022	37.2	45.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	32,321,536	26,026,127	80.5	61.1
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	5,114,910	5,771,928	112.8	52.6
29. International			0.0	0.0
30. Warranty	804,332	253,442	31.5	47.8
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	82,377,316	48,480,519	58.9	52.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	50,833,617	50,833,617	36,461,574
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	33,604,866	33,604,866	31,020,941
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	0		
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	4,918,758	4,918,758	4,574,109
29. International	0		
30. Warranty	1,830,207	1,830,207	2,062,610
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	91,187,448	91,187,448	74,119,234
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	960	499	1,459	3,185	2,995	6,180	783	4	753	1,540	3,008	3,253	6,261
2. 2018	1,105	467	1,572	2,279	2,093	4,372	916	6	1,076	1,998	2,090	2,708	4,798
3. Subtotals 2018 + Prior	2,065	966	3,031	5,464	5,088	10,552	1,699	10	1,829	3,538	5,098	5,961	11,059
4. 2019	12,899	24,662	37,561	13,289	5,845	19,134	6,524	514	2,401	9,439	6,914	(15,902)	(8,988)
5. Subtotals 2019 + Prior	14,964	25,628	40,592	18,753	10,933	29,686	8,223	524	4,230	12,977	12,012	(9,941)	2,071
6. 2020	XXX	XXX	XXX	XXX	9,176	9,176	XXX	6,923	30,043	36,966	XXX	XXX	XXX
7. Totals	14,964	25,628	40,592	18,753	20,109	38,862	8,223	7,447	34,273	49,943	12,012	(9,941)	2,071
8. Prior Year-End Surplus As Regards Policyholders	134,320										Col.11, Line 7 As % of Col. 1 Line 7	Col.12, Line 7 As % of Col. 2 Line 7	Col.13, Line 7 As % of Col. 3 Line 7
											1. 80.3	2. (38.8)	3. 5.1
													Col.13, Line 7 As a % of Col. 1 Line 8
													4. 1.5

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

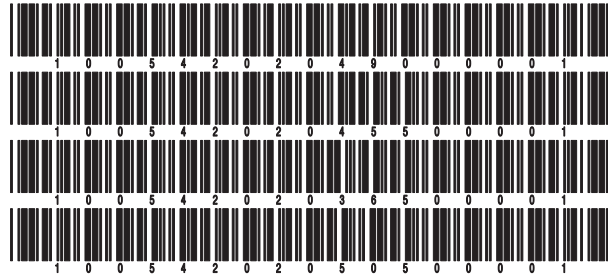
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest protection and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,111,800	1,109,530
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	1,004,833
2.2 Additional investment made after acquisition .....	.0	.0
3. Capitalized deferred interest and other .....	.0	.0
4. Accrual of discount .....	.9	.27
5. Unrealized valuation increase (decrease) .....	.0	.0
6. Total gain (loss) on disposals .....	.0	.0
7. Deduct amounts received on disposals .....	.0	.0
8. Deduct amortization of premium and depreciation .....	.660	2,590
9. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
10. Deduct current year's other than temporary impairment recognized .....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,111,149	2,111,800
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,111,149	2,111,800

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	341,744,247	301,608,838
2. Cost of bonds and stocks acquired	28,721,356	104,646,171
3. Accrual of discount	127,387	249,797
4. Unrealized valuation increase (decrease)	(2,317,619)	1,437,713
5. Total gain (loss) on disposals	137,235	1,105,303
6. Deduct consideration for bonds and stocks disposed of	8,879,280	66,438,646
7. Deduct amortization of premium	207,923	861,981
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other than temporary impairment recognized	607,525	63,974
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		61,026
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	358,717,878	341,744,247
12. Deduct total nonadmitted amounts .....		.0
13. Statement value at end of current period (Line 11 minus Line 12)	358,717,878	341,744,247

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	220,334,549	23,964,413	7,066,335	(2,418,316)	234,814,311			220,334,549
2. NAIC 2 (a)	110,568,241	4,754,182	1,675,710	1,369,996	115,016,709			110,568,241
3. NAIC 3 (a)	699,900			360,259	1,060,159			699,900
4. NAIC 4 (a)	0				0			0
5. NAIC 5 (a)	0				0			0
6. NAIC 6 (a)	0				0			0
7. Total Bonds	331,602,690	28,718,595	8,742,045	(688,061)	350,891,179	0	0	331,602,690
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	331,602,690	28,718,595	8,742,045	(688,061)	350,891,179	0	0	331,602,690

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,558,700	11,117,200
2. Cost of cash equivalents acquired	18,587,908	86,960,304
3. Accrual of discount .....	.0	.0
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals .....	.0	.0
6. Deduct consideration received on disposals	25,014,114	86,518,804
7. Deduct amortization of premium .....	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,132,494	11,558,700
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	5,132,494	11,558,700

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
912828-26-0	US Treasury Note/Bond 1 3/8		02/26/2020	Bank of Amer Inc-E		17,557,480	17,500,000	17,188	XXX
05999999-Subtotal	- Bonds - U.S. Governments					17,557,480	17,500,000	17,188	XXX
052430-00-6	Austin Independent School Dist		03/04/2020	AAH		1,956,610	1,000,000	0	FE
24999999-Subtotal	- U.S. Political Subdivisions of States, Territories and Possessions					1,956,610	1,000,000	0	XXX
414222-KF-2	Metropolitan Transit Authority		02/06/2020	AAH		400,000	400,000	0	FE
606394-IL-4	Health & Educational Facilities		03/27/2020	AAH		400,000	400,000	0	FE
914713-K6-8	University of North Carolina		01/06/2020	AAH		570,480	500,000	1,977	FE
31999999-Subtotal	- Bonds - U.S. Special Revenues					1,370,480	1,300,000	1,977	XXX
111331-00-5	Bridge Financial Solutions		01/28/2020	AAH		867,728	850,000	3,472	FE
1448C-AC-8	Carrier Global Corp 3.57 04/05/50		02/14/2020	AAH		1,017,816	1,000,000	0	FE
21038P-BE-7	Constellation Brands Inc 3.15		01/24/2020	AAH		1,037,830	1,000,000	15,663	FE
22291F-AC-0	DLL Securitizatin Tr 2017- 17-A A3		03/12/2020	AAH		505,434	505,059	30	FE
264451-AC-0	Duke Energy Indiana LLC 2 3/4		03/10/2020	AAH		284,649	285,000	0	FE
29717P-AV-9	Essex Portfolio LP 2.65 03/15/32		02/06/2020	AAH		897,794	1,000,000	0	FE
36258P-AA-5	GS Mfg Securities Corp Tr 20		02/14/2020	AAH		669,494	650,000	1,291	FE
421946-AL-8	Healthcare Realty Trust Inc 2.4		03/04/2020	AAH		194,347	195,000	0	FE
459200-KC-4	Intl Business Machine 4 1/4		02/05/2020	AAH		898,378	750,000	7,260	FE
477143-AH-4	JetBlue 2019-1 Class AA Pass Thru		01/10/2020	AAH		355,950	350,000	1,688	FE
573284-AV-8	Martin Marietta Materials Inc		03/05/2020	AAH		232,330	235,000	0	FE
606884-AC-6	PSNC 2020-1 Trust 20-1 A3 3.500		01/24/2020	AAH		1,021,034	1,000,000	2,819	FE
723787-AM-9	Pioneer Natural Resources Co		02/19/2020	AAH		283,181	280,000	1,157	FE
862308-BH-6	Texas Instruments Inc 1 3/8		03/03/2020	AAH		104,844	105,000	0	FE
941088-AB-7	Waste Connections Inc 3.05		03/04/2020	AAH		125,156	125,000	0	FE
38999999-Subtotal	- Bonds - Industrial and Miscellaneous (Unaffiliated)					8,595,025	8,310,059	33,350	XXX
83999997-Total	- Bonds - Part 3					28,718,595	28,110,059	52,515	XXX
83999998-Total	- Bonds - Part 5					XXX	XXX	XXX	XXX
83999999-Total	- Bonds					28,718,595	28,110,059	52,515	XXX
89999997-Total	- Preferred Stocks - Part 3					0	XXX	0	XXX
89999998-Total	- Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
89999999-Total	- Preferred Stocks					XXX	XXX	XXX	XXX
94999999-Subtotal	- Common Stocks - Mutual Funds		03/30/2020	Direct H.O.-B		2,761	XXX	0	XXX
94999999-Subtotal	- Common Stocks - Mutual Funds					2,761	XXX	0	XXX
97999997-Total	- Common Stocks - Part 3					2,761	XXX	0	XXX
97999998-Total	- Common Stocks - Part 5					XXX	XXX	XXX	XXX
97999999-Total	- Common Stocks					2,761	XXX	0	XXX
98999999-Total	- Preferred and Common Stocks					2,761	XXX	0	XXX
99999999-Total	- Totals					28,721,356	XXX	52,515	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment/Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
312845-AL-2	FLMIC 0nd Pool #498311		03/01/2020	Paydown		8,769	8,769	8,660	8,670	0	99	0	99	0	8,769	0	0	0	0	54	01/01/2041	1
312845-AL-3	FLMIC 0nd Pool #65997		02/24/2020	Call		762,260	742,939	764,732	764,376	0	70	0	70	0	764,446	0	17,814	17,814	6,934	05/01/2046	1	
312845-AL-4	FLMIC 0nd Pool #65997		02/01/2020	Paydown		24,060	24,060	24,767	24,755	0	(685)	0	(685)	0	24,060	0	0	0	130	05/01/2046	1	
313645-BA-3	FNMA RMBS 12-54 Wg		03/01/2020	Paydown		40,270	40,270	41,365	41,148	0	(878)	0	(878)	0	40,270	0	0	0	312	01/25/2041	1	
313755-CA-3	FLMIC RMBS 4750 HV		03/01/2020	Paydown		19,110	19,110	19,743	19,663	0	(553)	0	(553)	0	19,110	0	0	0	128	06/15/2029	1	
313755-CA-3	FLMIC RMBS 4750 HV		03/01/2020	Paydown		28,919	28,919	29,539	29,183	0	(264)	0	(264)	0	28,919	0	0	0	166	05/25/2047	1	
313755-CA-3	FLMIC RMBS 4750 HV		03/01/2020	Paydown		9,100	9,100	9,178	9,100	0	(78)	0	(78)	0	9,100	0	0	0	52	08/01/2042	1	
313845-BA-1	FNMA Pool #A2784		03/01/2020	Paydown		34,177	34,177	32,743	32,863	0	1,314	0	1,314	0	34,177	0	0	0	171	09/01/2042	1	
313845-BA-1	FNMA Pool #A2784		03/01/2020	Paydown		6,233	6,233	6,208	6,214	0	79	0	79	0	6,233	0	0	0	28	05/01/2043	1	
313845-BA-1	FNMA Pool #A12014		03/01/2020	Paydown		16,207	16,207	15,427	15,427	0	720	0	720	0	16,207	0	0	0	78	04/01/2043	1	
314018-SJ-3	FNMA Pool #M4130		03/01/2020	Paydown		25,748	25,748	26,008	25,988	0	(260)	0	(260)	0	25,748	0	0	0	166	01/01/2048	1	
314175-PL-0	FNMA Pool #68694		03/01/2020	Paydown		15,291	15,291	14,649	14,717	0	574	0	574	0	15,291	0	0	0	70	03/01/2043	1	
314175-PL-0	FNMA Pool #68694		03/01/2020	Paydown		14,547	14,547	14,101	14,137	0	410	0	410	0	14,547	0	0	0	78	04/01/2043	1	
314175-PL-0	FNMA Pool #68694		03/01/2020	Paydown		1,011,365	991,238	1,004,559	1,004,519	0	74	0	74	0	1,004,593	0	6,772	6,772	5,242	12/01/2049	1	
314180-JR-4	FNMA Pool #M3871		02/24/2020	Paydown		6,036	6,036	6,118	6,117	0	(81)	0	(81)	0	6,036	0	0	0	20	12/01/2049	1	
604160-FV-1	MN Housing Finance Agency		03/01/2020	Var Iss		25,212	25,212	25,212	25,212	0	0	0	0	0	25,212	0	0	0	105	03/01/2043	IFE	
604160-FV-9	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	13,675	13,675	13,675	13,675	0	0	0	0	0	13,675	0	0	0	105	09/01/2041	IFE	
604160-FV-5	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	26,220	26,220	26,220	26,220	0	0	0	0	0	26,220	0	0	0	116	07/01/2044	IFE	
604160-SC-2	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	26,988	26,988	26,988	26,988	0	0	0	0	0	26,988	0	0	0	136	02/01/2045	IFE	
604160-SD-0	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	66,764	66,764	66,764	66,764	0	0	0	0	0	66,764	0	0	0	319	04/01/2045	IFE	
604160-SD-3	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	26,767	26,767	26,767	26,767	0	0	0	0	0	26,767	0	0	0	114	02/01/2046	IFE	
604160-SD-1	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	18,446	18,446	18,446	18,446	0	0	0	0	0	18,446	0	0	0	85	04/01/2046	IFE	
604160-SD-0	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	45,554	45,554	45,554	45,554	0	0	0	0	0	45,554	0	0	0	180	10/01/2046	IFE	
604160-SD-7	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	22,125	22,125	22,125	22,125	0	0	0	0	0	22,125	0	0	0	102	04/01/2047	IFE	
604160-SD-5	MN Housing Finance Agency		03/01/2020	Redemption	100,0000	32,411	32,411	32,411	32,411	0	0	0	0	0	32,411	0	0	0	172	03/01/2048	IFE	
319999-Subtotal - Bonds - U.S. Special Revenues						2,346,314	2,296,836	2,321,999	2,321,187	0	541	0	541	0	2,321,728	0	24,586	24,586	15,033	03/01/2048	XXX	
00841X-AD-2	Agate Bay Mtg Trust 2015		03/01/2020	Paydown		32,126	32,126	32,106	32,101	0	25	0	25	0	32,126	0	0	0	179	03/25/2045	IFIL	
00842X-AC-7	Agate Bay Mtg Trust 2016		03/01/2020	Redemption	100,0000	43,592	43,592	44,791	44,534	0	(942)	0	(942)	0	43,592	0	0	0	268	08/25/2046	IFIL	
02376U-AA-3	American Airlines 2016-1		01/15/2020	Redemption	100,0000	14,251	14,251	15,115	15,071	0	(820)	0	(820)	0	14,251	0	0	0	255	01/15/2028	IFE	
02376U-AA-4	American Airlines 2015-2		03/22/2020	Maturity		23,688	23,688	23,688	23,688	0	0	0	0	0	23,688	0	0	0	474	09/22/2027	IFE	
031162-BB-5	Angen Inc 4 1/2 03/15/20		03/15/2020	Maturity		750,000	750,000	749,460	749,836	0	164	0	164	0	750,000	0	0	0	16,875	03/15/2020	2FE	
12530K-AB-2	CO3 Reevables Trust 2018		03/14/2020	Paydown		123,236	123,236	123,229	123,229	0	7	0	7	0	123,236	0	0	0	625	12/15/2025	IFE	
12647Y-AH-8	CSIC Trust 2014-1WR5		03/01/2020	Paydown		32,769	32,769	32,441	32,453	0	316	0	316	0	32,769	0	0	0	199	10/25/2043	IFIL	
12648Y-AK-1	CSIC Trust 2014-1WR5		03/01/2020	Paydown		66,220	66,220	67,731	67,731	0	(1,511)	0	(1,511)	0	66,220	0	0	0	355	04/25/2044	IFIL	
12648Y-AA-7	CSIC Trust 2014-1WR3		03/01/2020	Paydown		24,370	24,370	24,217	24,224	0	146	0	146	0	24,370	0	0	0	154	07/25/2044	IFIL	
12652C-AC-3	CSIC 2017-H2 Trust		03/01/2020	Paydown		122,669	122,669	124,741	124,741	0	(1,502)	0	(1,502)	0	122,669	0	0	0	662	10/25/2047	IFIL	
17259P-AH-5	Cisco Systems Inc 4.45		01/15/2020	Maturity		850,000	850,000	853,572	850,017	0	(17)	0	(17)	0	850,000	0	0	0	18,913	01/15/2020	IFE	
17324W-MH-7	Citigroup Mtg Loan Trust		03/01/2020	Paydown		51,711	51,711	52,894	52,894	0	(1,183)	0	(1,183)	0	51,711	0	0	0	331	09/25/2042	IFE	
2329F-AC-0	DLL Securitization Tr 2017		03/15/2020	Paydown		138,376	138,376	137,931	138,066	0	290	0	290	0	138,376	0	0	0	465	12/15/2021	IFE	
2329J-AB-4	DLL 2018-2 LLC 3.140%		02/20/2020	Paydown		76,741	76,741	76,737	76,740	0	1	0	1	0	76,741	0	0	0	287	10/20/2020	IFE	
35059H-AB-7	Fourright Cap Automobile		03/15/2020	Paydown		76,360	76,360	76,360	76,360	0	0	0	0	0	76,360	0	0	0	450	04/15/2022	IFE	
3647J-JAL-3	Gallon Funding Mtg Trust		03/01/2020	Paydown		50,445	50,445	49,510	49,501	0	944	0	944	0	50,445	0	0	0	296	11/25/2057	IFIL	
45920Q-AA-8	General Electric Co 5 1/2		01/08/2020	Maturity		205,048	205,048	205,048	201,010	0	(10)	0	(10)	0	201,000	0	0	0	5,528	01/08/2020	2FE	
46686B-AG-0	Intl Business Machine 3 1/2		02/05/2020	AMI		766,759	700,000	698,243	698,337	0	15	0	15	0	698,332	0	66,407	66,407	5,581	05/15/2029	2FE	
46686B-AG-8	JP Morgan Mtg Trust 2013		02/12/2020	AMI		174,501	175,000	174,501	174,502	0	(798)	0	(798)	0	174,501	0	9,815	9,815	4,390	07/01/2023	2FE	
46641C-AA-9	JP Morgan Mtg Trust 2014		03/01/2020	Paydown		66,633	66,633	69,534	69,431	0	(449)	0	(449)	0	66,633	0	0	0	362	05/25/2043	IFIL	
46641C-AA-9	JP Morgan Mtg Trust 2014		03/01/2020	Paydown		26,695	26,695	27,145	27,144	0	(449)	0	(449)	0	26,695	0	0	0	132	01/25/2044	IFIL	

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Foreign Exchange in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
46841V-AJ-2	JP Morgan Mtg Trust 2014		03/01/2020	Paydom		43,328	43,328	44,154	43,957	0	(629)	0	(629)	0	43,328	0	0	0	0	217	06/25/2029	FFL
46843D-IE-7	JP Morgan Mtg Trust 2014		03/01/2020	Paydom		41,625	41,625	42,028	41,982	0	(337)	0	(337)	0	41,625	0	0	0	0	198	09/25/2044	FFL
46843K-AA-9	JP Morgan Mtg Trust 2014		03/01/2020	Paydom		50,313	50,313	51,317	51,528	0	(1,215)	0	(1,215)	0	50,313	0	0	0	0	225	10/25/2029	FFL
46844M-AV-8	JP Morgan Mtg Trust 2015-3		03/01/2020	Paydom		66,728	66,728	64,394	66,332	0	1,396	0	1,396	0	66,728	0	0	0	0	349	05/25/2046	FFL
46846B-AC-2	JP Morgan Mtg Trust 2016		03/01/2020	Paydom		32,499	32,499	33,550	33,391	0	(852)	0	(852)	0	32,499	0	0	0	0	191	05/25/2046	FFL
46847E-AA-9	JP Morgan Mtg Trust 2016		03/01/2020	Paydom		29,227	29,227	30,327	30,091	0	(864)	0	(864)	0	29,227	0	0	0	0	163	10/25/2046	FFL
46847S-BY-5	JP Morgan Mtg Trust 2017		03/01/2020	Paydom		14,912	14,912	14,926	14,916	0	(4)	0	(4)	0	14,912	0	0	0	0	60	08/25/2047	FFL
46848R-AC-5	JP Morgan Mtg Trust 2018		03/01/2020	Paydom		38,790	38,790	38,675	38,676	0	114	0	114	0	38,790	0	0	0	0	245	06/25/2048	FFL
502431-AB-5	L Harris Technologies Inc		01/22/2020	All		528,035	500,000	499,966	499,449	0	9	0	9	0	499,457	0	0	28,578	2,065	06/15/2023	2FE	
571183-AB-8	Marlin Receivables 2018-1		02/20/2020	Paydom		79,127	79,127	79,127	79,127	0	0	0	0	0	79,127	0	0	0	0	281	10/20/2020	FFE
64938E-AA-2	New Residential Mtg Loan		03/01/2020	Paydom		32,930	32,930	33,951	33,905	0	(375)	0	(375)	0	32,930	0	0	0	0	205	08/25/2065	FFE
66804M-AA-5	Orange Lake Timeshare Tr		03/08/2020	Paydom		46,377	46,377	46,754	46,728	0	(351)	0	(351)	0	46,377	0	0	0	0	247	11/08/2030	FFE
693476-BJ-1	PNC Financial Serv Group		02/08/2020	Maturity		750,000	750,000	764,510	750,197	0	(197)	0	(197)	0	750,000	0	0	0	0	19,219	02/08/2020	FFE
693684-AC-6	PSIC 2020-1 Trust 20-1 A3		03/01/2020	Paydom		16,862	16,862	19,260	19,260	0	(398)	0	(398)	0	16,862	0	0	0	0	69	01/25/2060	FFE
69374J-AA-9	PSIC 2018-3 Trust 18-3 A1		03/01/2020	Paydom		97,960	97,960	97,731	97,720	0	240	0	240	0	97,960	0	0	0	0	613	08/25/2048	FFL
81745J-AA-6	Sequoia Mtg Trust 2013-11		03/01/2020	Paydom		21,906	21,906	22,166	22,140	0	(234)	0	(234)	0	21,906	0	0	0	0	63	09/25/2043	FFL
88659F-AA-4	Trinity Rail Leasing LP 12-1A		03/15/2020	Paydom		68,743	68,743	67,261	68,008	0	735	0	735	0	68,743	0	0	0	0	233	01/15/2043	FFE
90319-AA-3	United Airlines 2019-1		02/15/2020	Varia		31,151	31,151	31,353	31,332	0	(181)	0	(181)	0	31,151	0	0	0	0	670	08/15/2025	FFE
97651L-AC-5	Wilmington Mtg Trust 2		03/01/2020	Paydom		107,707	107,707	110,180	110,118	0	(2,411)	0	(2,411)	0	107,707	0	0	0	0	542	06/20/2045	FFL
97652Q-BH-2	Wilmington Mtg Trust 2		03/01/2020	Paydom		85,929	85,929	87,420	87,410	0	(1,481)	0	(1,481)	0	85,929	0	0	0	0	532	09/20/2044	FFL
985183-AP-5	Chesapeake Funding II LLC		03/15/2020	Paydom		59,958	59,958	59,255	59,682	0	276	0	276	0	59,958	0	0	0	0	191	08/15/2029	FFE
00913B-AE-3	Air Liquide Finance SA		02/07/2020	All		367,365	365,000	361,379	361,480	0	36	0	36	0	361,516	0	5,849	5,849	3,445	09/10/2029	FFE	
86784E-AB-4	Oscar US Funding XI LLC		03/10/2020	Paydom		176,730	176,730	176,722	176,725	0	5	0	5	0	176,730	0	0	0	0	784	09/10/2022	FFE
88315L-AC-2	Textainer Marine Containers		03/20/2020	Paydom		14,500	14,500	14,571	14,571	0	(71)	0	(71)	0	14,500	0	0	0	0	96	09/20/2044	FFE
83999997	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					8,879,280	8,713,020	8,770,246	8,734,391	0	(11,606)	0	(11,606)	0	8,742,045	0	137,235	137,235	102,836	87,803	XXXX	XXX
83999998	Total - Bonds - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,836	XXX	XXX
83999999	Total - Bonds - Part 5					8,879,280	8,713,020	8,770,246	8,734,391	0	(11,606)	0	(11,606)	0	8,742,045	0	137,235	137,235	102,836	87,803	XXXX	XXX
89999997	Total - Preferred Stocks - Part 4					0	XXX	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
89999998	Total - Preferred Stocks - Part 5					0	XXX	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
89999999	Total - Preferred Stocks					0	XXX	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
97999997	Total - Common Stocks - Part 4					0	XXX	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
97999998	Total - Common Stocks - Part 5					0	XXX	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
97999999	Total - Common Stocks					0	XXX	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
98999999	Total - Preferred and Common Stocks					8,879,280	8,713,020	8,770,246	8,734,391	0	(11,606)	0	(11,606)	0	8,742,045	0	137,235	137,235	102,836	87,803	XXXX	XXX
99999999	Totals					8,879,280	8,713,020	8,770,246	8,734,391	0	(11,606)	0	(11,606)	0	8,742,045	0	137,235	137,235	102,836	87,803	XXXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE Securian Casualty Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
05999999	Total - U.S. Government Bonds					0	0	0
10999999	Total - All Other Government Bonds					0	0	0
17999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
24999999	Total - U.S. Political Subdivisions Bonds					0	0	0
31999999	Total - U.S. Special Revenues Bonds					0	0	0
38999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
48999999	Total - Hybrid Securities					0	0	0
55999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
60999999	Subtotal - SVO Identified Funds					0	0	0
65999999	Subtotal - Unaffiliated Bank Loans					0	0	0
76999999	Total - Issuer Obligations					0	0	0
77999999	Total - Residential Mortgage-Backed Securities					0	0	0
78999999	Total - Commercial Mortgage-Backed Securities					0	0	0
79999999	Total - Other Loan-Backed and Structured Securities					0	0	0
80999999	Total - SVO Identified Funds					0	0	0
81999999	Total - Affiliated Bank Loans					0	0	0
82999999	Total - Unaffiliated Bank Loans					0	0	0
83999999	Total Bonds					0	0	0
381411-24-0	Go (Iman Sachs Financial Square		03/30/2020			5,132,494	0	41,867
86999999	Subtotal - All Other Money Market Mutual Funds					5,132,494	0	41,867
88999999	Total Cash Equivalents					5,132,494	0	41,867